

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 020917
ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-08 COME-00 L-03 H-01 CIAE-00 INR-07
NSAE-00 /032 R

DRAFTED BY:EUR:WE:JWSWIHART
APPROVED BY:EUR:WE:EMROWELL
-----291928Z 109198 /46/13
R 282050Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY ROME
INFO AMCONSUL GENOA

LIMITED OFFICIAL USE STATE 020917

C O R R E C T E D C O P Y (MRN 020917 VICE 020063

E.O. 11652: N/A

TAGS: EINV, BBAK, IT

SUBJECT: TORRINGTON COMPANY PROBLEM

REF: ROME 1167

1. DEPARTMENT APPRECIATES INFORMATIVE REPORT OF EMBASSY DISCUSSIONS WITH GEPI AND CAMILLI.
2. TORRINGTON LOCAL REP (TUCKER) APPROACHED DEPT JANUARY 21 AND SAID THAT COMPANY MANAGEMENT BELIEVES LITTLE FURTHER PROGRESS CAN BE EXPECTED FROM MININD (SUBSTANTIALLY AGREEING WITH VIEW EXPRESSED IN PARA 5, REFTTEL). TORRINGTON THEREFORE REQUESTED USG MAKE APPROACH TO MFA, REGISTERING CONCERN OVER LACK OF PROGRESS AND NOTING TORRINGTON'S LEGAL RIGHT TO DEPART ITALY WITH ITS SPECIALIZED MACHINERY.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 020917

3. DEPT BELIEVES THAT USG SHOULD STAND BY THE US FIRM, WHICH HAS BEEN VERY PATIENT AND WHICH IS ASKING FOR NO MORE THAN LEGAL CONTROL OF ITS PROPERTY. IN LIGHT OF APPARENT RIGIDITY OR INDIFFERENCE WITHIN MININD, DEPT AGREES THAT MFA IS THE PROPER PLACE WITHIN GOI TO MAKE POSITION KNOWN.

4. ACTION REQUESTED: EMBASSY SHOULD APPROACH MFA AT

APPROPRIATE LEVEL AND POINT OUT OFFICIAL USG DISMAY AT LACK OF SOLUTION TO LONGSTANDING TORRINGTON PROBLEM. YOU SHOULD NOTE THAT THE FIRM HAS COMPLIED WITH ALL APPLICABLE ITALIAN LEGAL REQUIREMENTS AND IS THEREBY FULLY ENTITLED TO REMOVE ITS EQUIPMENT FROM ITALY. WHILE WE FULLY UNDERSTAND ITALIAN AUTHORITIES' RELUCTANCE TO ENFORCE TORRINGTON'S RIGHTS BY FORCIBLY REMOVING OCCUPANTS OF ITS GENOA PROPERTY, IT IS THE RESPONSIBILITY OF THE ITALIAN GOVERNMENT, NOT TORRINGTON, TO FIND ALTERNATIVE SOLUTION ACCEPTABLE TO BOTH PARTIES. WE WERE DISCOURAGED TO LEARN THAT GEPI'S OFFER TO BUY TORRINGTON PLANT WAS CONDITIONED ON OBTAINING ITS MACHINERY TO SET UP NEW NEEDLE-MAKING PLANT AND HOPE GOI CAN FIND SOLUTION WHICH WOULD ALLOW CONVERSION OF PLANT TO A NON-NEEDLE-MANUFACTURING INDUSTRY. WE ARE CERTAIN TORRINGTON WOULD BE OPEN TO SUCH A PROPOSAL.

5. FOR GENOA: TORRINGTON INTERNATIONAL VICE PRESIDENT ROBERT B. WASSUNG WILL VISIT GENOA IN EARLY FEBRUARY. DEPT SUGGESTED HE CONTACT CONGEN DI SCIULLO.
VANCE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PROPERTY PROTECTION, BANKRUPTCIES, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE020917
Document Source: CORE
Document Unique ID: 00
Drafter: EUR:WE:JWSWIHART
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770033-0310
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977016/aaaaafia.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1f6270da-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 ROME 1167
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3618126
Secure: OPEN
Status: NATIVE
Subject: TORRINGTON COMPANY PROBLEM
TAGS: EINV, BBAK, IT, US, TORRINGTON
To: ROME
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/1f6270da-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009